



Mather Enjoys Upgrade from S&P: Achieves AA- Stable Outlook Rating Based on High Occupancy and More

Evanston, Ill. (July 16, 2025) – Mather Foundation, an 84-year-old not-for-profit organization dedicated to creating Ways to Age WellSM, has received an upgraded bond rating from S&P Global Ratings.

S&P has improved Mather Foundation's long-term bond rating from an "A+" stable outlook to an "AA-" stable outlook. This upgrade is a testament to the financial strength demonstrated by the growth of the investment portfolio and the solid performance of Mather's Life Plan Communities. Notably, The Mather in Tysons, Virginia, the organization's latest wellness-focused community opened in 2024 and repaid its construction debt ahead of schedule.

"Our jump to a AA- rating shows that Mather has a strong capacity to meet our financial commitments, along with a low credit risk," says Mary Leary, CEO and President of Mather. "I am incredibly proud of this significant accomplishment. This upgrade is a testament to the hard work and dedication of Mather's Board, leadership, and all our team members."

The S&P rating announcement noted key accomplishments that led to Mather Foundation's rating upgrade:

- Strong occupancy across Mather's Life Plan Communities
- The growing balance sheet resources of the organization
- Increasing geographic diversity of Mather's senior living portfolio and healthy demand for Mather's communities, further evidenced by the successful launch and timely fill-up of The Mather in Tysons, Virginia, which has supported the pay-down of indirect debt associated with the project nine months ahead of schedule
- Best-practice enterprise risk management and cybersecurity program
- Best in class senior management team that excels in managing and expanding senior living communities

The upgraded rating strengthens Mather's market position as the organization pursues growth opportunities across all areas of business, including additional senior living communities.

ABOUT MATHER

Based in Evanston, Illinois, Mather is a unique, non-denominational not-for-profit organization founded in 1941 by humanitarian Alonzo Mather. Dedicated to a vision of changing the way society views aging, Mather creates Ways to Age WellSM through programs, places, and residences for today's older adults. These include reinventing senior living communities to focus on personal wellness and fulfillment; sparking creativity and connections for older adults in Chicagoland and beyond; and conducting research to transform the industry through its innovation incubator, Mather Institute. Mather's award-winning senior living residences include



Mather Place (Wilmette, IL), Splendido (Tucson, AZ), The Mather (Evanston, IL), and The Mather (Tysons, VA). Mather and its communities have received recognition from *US News & World Report*, *Newsweek*, Global Wellness Institute, and many others. To learn more, find your way to mather.com.

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